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What is the new syllabus of cpt

Being a highly reputed profession with lucrative salaries, Chartered Accountancy is a widely pursued career by students across the world. In India, the first step towards building a career in this field is to clear all the 3 levels of the exam namely, CA foundation, IPCC, and the final test which are conducted by the Institute of Chartered Accountant of India (ICAI). As far as the foundation level of this one of the toughest exams in the world is concerned, it has four papers of 100 marks each that assess the knowledge of the candidates on various fronts. Even though this blog will highlight the key details pertaining to the CA foundation syllabus, but if you are wondering how to become a Chartered Accountant or want to understand the pattern of these four papers, the schedule of the upcoming examination in 2021 and other necessary information, you can refer to our blog on CA Foundation. CA Foundation: Marks Distribution CA Foundation/ CA CPT Registration Process Download CA Foundation Syllabus CA Foundation Syllabus 2021Download How to Pursue CA After Graduation CA Foundation Syllabus: Paper 1 The Principles and Practice of Accounting is a three hours long paper of 100 marks. The CA foundation syllabus for this paper is as follows: Theoretical Framework Accounting Process Accounting for Special Transactions Concept and Accounting of Depreciation Final Accounts of Sole Proprietors Bank Reconciliation Statement Inventories Partnership Accounts Financial Statements of Not-for-Profit Organizations Introduction to Company Accounts CA Foundation Syllabus for Paper 2 Covering major portions related to the Business Laws and Business Correspondence and Reporting, the paper 2 is a three hours long paper which has a maximum weightage of 100 marks. The CA foundation syllabus of this paper, which is further divided into two sections has been mentioned below: Section A – Business Law [60 Marks] The Indian Contract Act, 1872 The Sale of Goods Act, 1930 The Indian Partnership Act, 1932 The Limited Liability Partnership Act, 2008 The Companies Act, 2013 Note: In case of enactment of new legislation replacing the current legislation, the CA Foundation syllabus would include those provisions with effect from the corresponding dates as per the notification of ICAI. CA Foundation Syllabus: Paper 3 With a time span of 2 hours, the Business Mathematics, Logical Reasoning and Statistics is a total of 100 marks paper. The CA foundation syllabus and marks of every section has been listed below: Part – A. Business Mathematics [40 Marks] Ratio and Proportion, Indices and Logarithms Equations and Matrices Linear Inequalities with Objective Functions and Optimization w.r.t. Objective Function Time value of Money Permutations and Combinations Sequence and Series Sets, Relations, and Functions Basic applications of Differential and Integral calculus Part – B: Logical Reasoning [20 Marks] Number Series, Coding and Decoding and the Odd Man Out. Direction Tests Seating Arrangements Blood Relations Syllogism Part – C: Statistics [40 Marks] The Statistical Description of Data Measures of Central tendency and Dispersion Probability Theoretical Distributions Correlation and Regression Index Numbers and Time Series CA Foundation Syllabus: Paper 4 With an aim to develop the necessary problem-solving skills, the CA foundation syllabus of the Business Economics and Business and Commercial Knowledge assesses the knowledge of candidates in the following list of topics: Part I: Business Economics [60 Marks] Introduction to Business Economics Theory of Demand and Supply Theory of Production and Cost Price Determination in Different Markets Business Cycles Part – II: Business And Commercial Knowledge [40 Marks] Business and Commercial Knowledge – An Introduction Business Environment Business Organizations Government Policies for Business Growth Organizations Facilitating Business Common Business Terminologies Note: Apart from the CA Foundation syllabus, the students appearing for the examination must read a financial newspaper and business magazine regularly to stay updated with important business-related news. CA Foundation Syllabus: Marking Scheme Let us understand how will the answer copies be evaluated for this exam- Total marks- 400 Paper 1 and 2 are subjective and Paper 3 and 4 are Objective type In an objective question, 0.25 marks will be deducted for each wrong answer It is mandatory to score minimum of 40% marks in every subject and a minimum of 50% of the aggregate of marks in all subjects Want to know how you can ace the CA Foundation exam, watch out this video AIR 1 holder- Courtesy: Atul Agarwal Books for CA Foundation Syllabus You can cover the important topics of the CA Foundation Syllabus through the below mentioned books- Principles And Practice Of Accounting Fundamentals of Accounting for CA – CPT by P.C Tulsian and Bharat Tulsian CPT Grewal’s Accountancy by M.P Gupta & B.M Aggarwal Fundamentals of Accounting by D.G Sharma Padhuka Basics of Accounting for CA CPT by G. Sekar & b Saravana Prasath General Economics by S.K.Agarwal Quantitative Aptitude Quantitative Aptitude by Dr. T.Padma and K.C.P Rao Padhuka’s practical Guide On Quantitative Aptitude For CA CPT by G.Sekar and Saravana Prasath Quantitative Aptitude for CPT : mathematics and Statistics by Tulsian P. C. and Jhujhunwala Bharat d) Quantitative Aptitude Mathematics With Short Tricks By CA Rajesh Jogani Mercantile Law Mercantile Laws for CA CPT by P C Tulsian S Chand Mercantile Laws for CA CPT by P P S GOGNA Mercantile Law by M.C.Kuechal and Vivek Kuechal Padhuka MCQ Bank by G Sekar and B Saravana Prasath Other Reference Books Question Bank with Model Test Papers for CA – Common Proficiency Test (CPT) – Accounting, Mercantile Laws, General Economics & Quantitative Aptitude by R C Bhatt Quantitative Aptitude – P. N. Arora General Economics by P M Salwan & Pranjal B Deshpande by Taxmann Previous Year’s Question Paper Principle and Practice of Accounting November, 2019Download FAQs How many subjects are there in CA Foundation? Candidates interested in becoming a CA needs to pass the first stage, i.e. CA Foundation. CA Foundation comprises of 4 major subjects which are mandatory for candidates to clear to reach the second stage of CA Exam. Is there any negative marking for CA Foundation Exam? Yes, CA Foundation exam has negative marking. One wrong answer is equal to the deduction of 1/4th mark from the overall score. Therefore, only answer familiar questions. Will ICAI send some books as per CA Foundation syllabus after registration or is it a paid service? No, it is not a paid service. You will receive your books shortly after registering for the CA course. Is there any amendment introduced by ICAI for CA Foundation? No, there is no change in the CA Foundation syllabus so far. However, there are some changes made in the CA Final syllabus. You may read our blog on CA Final new syllabus to know more! Thus, the CA foundation syllabus is very diverse and comprehensive. Needless to say, one needs to have a well-crafted preparation strategy to ace this exam. If you are in need of any career-related guidance, the experts at Leverage Edu can assist you. You can book a 30 minutes free career counselling session with the experts and get all your queries answered within minutes! 10,000+ students realised their study abroad dream with us. Take the first step today. Talk to an expert for FREE Chartered Accountancy or commonly known as CA, is a professional course equips one with technical knowledge to manage finance, accounting and taxation for an organisation or any business entity. Chartered Accountancy is not just a course but a social responsibility for which individuals are trusted by the public, corporate firms, government authorities and other pillars of the economy. With a reputation of being one of the highest degrees of integrity and professionalism in the country, Chartered Accountants (CA) are considered to be the most prestigious experts in the field of business and finance. Are you willing to take the opportunity to pursue this valuable course? Are you looking for CA subjects that you should master to crack all the levels of this one of the toughest exams in the world? Then here’s a comprehensive guide on Chartered Accountancy and various subjects that are a part of the CA examination curriculum. Credits: ICAI.org In order to become a successful Chartered Accountant, one needs to combine innovative education with mentored work experience. This helps to develop the ability to analyze and interpret business problems and find out dynamic solutions. Perhaps, this is the reason why a CA has the edge over its counterparts. Here is the complete CA syllabus 2021. Below listed are the important CA subjects and topics covered in each of its examination module: Given below is the list of subjects in CA foundation or CPT Subjects 2021. The table given below covers all the CA subjects 2021 for IPCC: The CA subjects 2021 in the final level of the exam are grouped into 2 categories namely Group 1 and Group 2. Both of which contains 4 papers each. CA Eligibility Criteria 2021 Now that you are familiar with what is the full form of CA, its levels and the process to acquire the designation; the next step would be to understand the requirements that are necessary to become one. As stated in the above passage, that there are two entry routes of becoming a CA, let us understand both the entry points- CA Foundation Entry: After qualifying your class 12th exams with any stream, you can pursue CA course by qualifying the CA Foundation exam. This is one of the most preferable routes chosen for entering this route. CA IPCC: To the ones wondering how they can pursue CA after graduation pt PG course, then, joining the course at the CA IPCC level is the most suitable option. Candidates must have at least 55% marks if they have pursued a degree in the domain of commerce. Else, applicants with at least 60% marks in their UG course are eligible to appear for this level. While understanding the CA subjects and CA course details, it is important to note that after completing the second level of the course, CA IPCC, it is mandatory for candidates to serve 3 years of Articleship. After completion of second level and articleship, candidates are eligible for entering CA Final. Upon qualifying all the exams of CA Final, candidates will be eligible to pursue a full-time career as Chartered Accountants. How to Become a Chartered Accountant? ICAI conducts the CA exams list in India consists of 3 names – CA Foundation, IPCC and CA Final. Candidates need to clear the entire CA exam list in order to become a professional in this field. If you wish to pursue Chartered Accountancy in India, then, you will have to register under the CA course offered by ICAI. CA course in India consists of three levels: CA Foundation CA IPCC CA Final ICAI organises CA exams twice a year that is in the months of May and November. The duration for becoming a CA in India is 4 to 5 years long that includes a mandatory period of Articleship. ICAI allows candidates to pursue CA course after completion of class 12th as well after graduation only if the candidate has pursued a relevant course. Recently, it has also been announced that candidates can register for chartered accountants course after completing class 10th. These exams are conducted twice a year, check out the diagram given below for a better understanding: Who is a Chartered Accountant? A designation of Chartered Accountant is worldwide referred to as a professional accountant or Certified Public Accountant (CPA). This qualification opens the door to a vast range of exciting career opportunities in the sphere of business and finance. These professionals can wear a number of hats but the specialization and the CA subjects they choose determines under which umbrella they will work. There are typically 4 areas in which professional accountants serve: Taxation Applied Finance Financial Accounting and Reporting Management Accounting CA Exam List 2021 Generally running for a period of 3-4 years, depending on how long you take to clear the exams, the Chartered Accountancy course is a gateway to one of the most reputed professions across the world. Upon completing class 12th with the Commerce stream, one can appear for the exams. Enlisted are some of the top institutes governing the Chartered/Certified Public Accountancy program all across the world: Institute of Chartered Accountants of India (ICAI) American Institute of Certified Public Accountants (AICPA) Canadian Institute of Chartered Accountants (CICA) Institute of Chartered Accountants in England and Wales (ICAEW) Institute of Chartered Accountants of Scotland (ICAS) Chartered Accountants of Ireland Institute of Chartered Accountants of Australia (ICAA) Process of Becoming CA in India Whilst exploring about CA course and analysing the syllabus of CA, it is essential to understand what process one has to follow to become a chartered accountant in India. In India, the first level of CA course is CA Foundation or CPT, the second one is IPCC and the third one is CA final. Articleship is another compulsory step that has to be completed after qualifying CA IPCC. ICAI has enabled candidates to enter the route via two entries such as CA Foundation and IPCC. Skills Required to Become a CA Now that you are familiar with what is the full form of CA along with a basic understanding of the journey of the course, let us take a quick look at what are the important skills that one must have to become a CA- Deliverance and determination A knack for numbers Conceptual understanding Analytical skills Ability to handle manifold tasks under pressure CA Selection Process and Structure Here are the important details which you should know about how to become a Chartered Accountant along with some important CA subjects 2020: The students should register with the recognized authority governing CA programs like ICAI. They need to qualify 3 modules of the course: CA Foundation Exam, Intermediate Course (2 groups) and CA Final which consists of numerous CA subjects. After you have cleared the first level i.e., CA Foundation Exam and the first group of Intermediate Course, you are eligible to begin your articleship under CA firm or a practicing CA. Till the time you complete 3 years of practical training, your CA Final is due which you must clear. Other than this, you have to complete a computer-related training and an Orientation Course (OC) to improve your information technology and for soft skill development. Once everything is complete, students will attain their professional CA degree. Note: If you are wondering about how to pursue CA after Graduation then the undergraduate degree holders can skip the CA Foundation exam and enroll directly with the ICAI for the Intermediate Course. Chartered Accountants are recognized for their professional standards, technical competence and veracity. There is a constant demand for these professionals all around the world, because of tremendous growth in the business and finance sector. The Chartered DifferenceYou do not need prior work experience to pursue a course in CA. However, you get an opportunity to undergo articleship and training while pursuing the course. And the latter part is important to get a license to professionally work as a CA. Recognized QualificationA professional qualification in Chartered Accountancy has true global mobility with its education and crucially the training recognized internationally. Exam SuccessCA has an increasing career opportunity due to its global recognition as one of the highest-respected positions. After successfully clearing all the stages in the CA examination along with subsequent training, there are ample well-paying job for individuals in any of the top business and finance companies. The flexibility of Study Programmelf you’re planning to enroll for a CA course, you must know that CA is a full-fledged professional degree offered by a recognized institute governing CA program in a specific country. However, there is no compulsion to attend classes regularly which opens up the feasibility for students to study various CA subjects at their own pace. Advancing Studies and Courses Undoubtedly, you gain almost everything you wished in your life after becoming a CA. But the knowledge acquired through CA subjects when combined with some other courses can give an edge over the other roles in an organization: Also Read: How to Become a Company Secretary? CA Foundation Shuchita Prakashan Scanner CA Foundation on Principles And Practice Of Accounting (New Syllabus) Paper Shuchita Prakashan Scanner CA Foundation on Business Laws And Business Correspondence And Reporting (New Syllabus) Paper – 2 For May 2020 Exam Shuchita Prakashan Scanner CA Foundation on Business Mathematics, Logical Reasoning And Statistics (New Syllabus) Paper – 3 For May 2020 Exam Shuchita Prakashan Scanner CA Foundation on Business Economics And Business And Commercial Knowledge (New Syllabus) Paper – 4 For May 2020 Exam Business Economics And Business And Commercial Knowledge Study Material For CA Foundation Introduction to Financial Accounting CA IPCC Law For CA – PCC /IPCC CA Intermediate Study Guide 2021 Handbook On Income Tax For CA Inter / IPCC Goods & Services Tax (GST) Law & Practice With MCQs Corporate Governance, Ethics And Social Responsibility Auditing And Assurance: Theory And Practice Advanced Cost Accounting Business Ethics And Communication (CA-PCC / IPCC / ATC) CA-IPCC Auditing And Assurance (For CA-IPCC Group-II) CA Final CA Final Study Guide 2021 Indirect Taxes Containing GST, Customs, FTP & Comprehensive Issues Strategic Management Mergers And Acquisitions: Strategy, Valuation, And Integration International Accounting Financial Management eBook Derivatives And Risk Management Tulsian’s Financial Reporting Job Opportunities in Chartered Accountancy Chartered Accountants take on the role of business advisors in high-level strategic decisions, driving business, increasing market share for clients or employers and improving profit margins. Other than this, many CAs are seen using their skills and expertise to form their own businesses and becoming highly successful entrepreneurs. Here is a list of top recruiters of Chartered Accountants. Audit and Taxation Tax Advisory Firms Cost Accountant Project Finance or Financial Advisory Banking and Financial Services (Government and Private) Investment Banking Firms Insurance Sector Corporate Houses (includes planning and budget team Law Firms Chartered Accountant Firms Outsourcing Academics The rewards that goes with professional accountants are significant. Below is a list of major job profiles for a CA to work on: Auditors Tax Specialist (Direct and Indirect Taxes) Cost Accountant Investment Banker Manager or Assistant Manager in Accounts, Finance, Credit, etc Asset Manager Consultant Also Read: Short Term Courses in Finance – 2020 List Top Organizations Hiring Chartered Accountants The arduous journey of becoming a CA Can turn out to be fruitful after earning a job in a reputable organisation, other than practicing Chartered Accountancy independently, many candidates get associated with organisations and handle their Finance. Listed below are a few top organisations which often hire CA graduates- KPMG EY Deloitte Accenture Reliance Industries Grant Thornton Kotak Mahindra ICICI Bank Aditya Birla Group Indian Oil FAQs Is pursuing BCom necessary for CA? No. Pursuing BCom is not a mandatory requirement. One can start with the course on completion of class 12th. Who is eligible to appear for CA Final exam? All those who have completed 2.5 years of articleship and have cleared the previous levels are eligible. Further, if the applicant has never appeared for the old scheme and is planning to do it for the new scheme then it is mandatory to complete AICTSSS. What is AICTSSS? Advanced Integrated Course on Information Technology and Soft Skills or AICTSSS consists of management skills and IT course which has been introduced in the new scheme and is in existence since 2017. Are the statement of marks issued? Yes. It is sent to the qualifying as well as non-qualifying candidates. Those who applied but didn’t appear for any of the CA subjects will not receive it. If you’re considering becoming a Chartered Accountant, you should be familiar with all the CA subjects covered in various stages of the CA examination. Take this opportunity to reach out to our experts at Leverage Edu to find out more about the entry routes, in order to build an exciting career path towards the industry of your choice, anywhere in the world.

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if the area of an equilateral triangle is $16\sqrt{3}$ cm square then the perimeter of the triangle is
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